



DYNAMIC LIGHT

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UT Austin Founders Succeed in Getting Dynamic Light Inc. Bankruptcy Filing Dismissed

The Honorable Shad M. Robinson Rules to Dismiss Chapter 7 Case

[AUSTIN, TEXAS, April 13, 2023]— Dr. Andrew Dunn and Dr. David Miller, founders of a medical technology startup that helps surgeons perform safer and quicker procedures, have won a major legal victory that returns the firm to the path of commercialization.

Judge Shad M. Robinson of U.S. Bankruptcy Court for the Western District of Texas dismissed a Chapter 7 bankruptcy case filed by the former board of the company, Dynamic Light Inc.

This case should “never should have been filed,” argued Reese Marketos attorney Brett Rosenthal, who represented Dunn and Miller.

Even though the company had achieved recent successes in clinical studies and was not in financial peril, on September 6, 2022 former directors of the company, Dr. Robert Teague and Ms. Jean Holloway filed the bankruptcy. Former CEO Elizabeth Hoff and director Anthony Manuel resigned days prior. The co-founders, Dunn and Miller, subsequently sought to dismiss the bankruptcy.

Founded in May 2018, Dynamic Light’s mission is to enable real-time blood flow imaging to enhance surgeons’ decision-making, improve patient care, and lower health care costs. The firm’s pioneering technology, SpeckleView[®], supports better decision making by providing surgeons continuous, real-time, and high-resolution visualization of blood flow and perfusion. SpeckleView has been used successfully in both the U.S. and Europe.

Dynamic Light plans to double the number of clinical use sites in 2023.

“Throughout these proceedings, my lab at The University of Texas continued to develop the product and enhance its features,” said Dunn, inventor of SpeckleView. “David and I are elated to move forward with our new team and strategic partners to bring SpeckleView to surgeons worldwide. We thank The University of Texas and our investors, and in particular the Texas Halo Fund, for their continuing support and belief in this technology.”

Said Miller: “We are excited to move forward supported by UT and our past investors in commercializing SpeckleView for neurosurgery and many other types of surgery in which blood flow and perfusion are critical for success.”

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